

Turtle Creek East Owners Association, Inc.

FREQUENTLY ASKED QUESTIONS

Q. What are my voting rights in the Association?

A. The owner of each Condominium or other property will be entitled to one vote; and if one owner owns more than one dwelling unit or property, he or she will be entitled to one vote for each property owned.

Q. What restrictions exist in the Association documents on my right to use my unit?

A. Refer to Documents – Second & Restated Declaration of Condominium of Turtle Creek East - Article XII – Use Restrictions and Exhibit H – Declaration of Covenants, Conditions and Restrictions of Turtle Creek East II.

Q. How much are my assessments to the association for my unit type and when are they due?

A. 54 Condominiums - \$2,401; 33 Villas \$1,126. Assessments are collected quarterly – April 1, July 1, September 1 and January 1.

Q. Do I have to be a member in any other Association? If so, what is the name of the Association and what are my voting right in this Association? Also, how much are my assessments.

A. Member of Turtle Creek Master Association. No vote. Included in Turtle Creek East quarterly assessment.

Q. Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A. No

Q. Is the Association or other mandatory membership Association involved in any such court cases in which it may face liability in excess of \$100,000? If so, identify each such case?

A. No

THE STATEMENTS CONTAINED ON THIS QUESTION AND ANSWER SHEET ARE ONLY SUMMARY IN NATURE. PROSPECTIVE PURCHASER(S) SHOULD REFER TO ALL REFERENCES, EXHIBITS, SALE CONTRACT AND THE CONDOMINIUM DOCUMENTS.